City of Belmont Statement of Revenues and Expenditures Budget Variance Report General Fund / All Other Funds for the Period Ended June 30, 2007

	General Fund											All Other Funds									
	Current Month				Year to Date				Annual	PY YTD	Current Month			Year to Date					Annual	PY YTD	
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	
REVENUES																					
Taxes	\$ 838,142	Ψ 102,720	\$ (385,415)	_	\$10,057,701	* -,, *	, , -,	99	+ -,,-	\$ 10,274,571	\$ 1,223,422	\$ 333,598	\$ (889,824)		. ,,	\$ 14,963,846 \$	282,783	102	\$ 14,681,063 \$	14,253,565	
Licenses and permits	53,271	28,447	(24,823)	53	639,246	692,350	53,104	108	639,246	460,291	40,005	54,657	14,653	137	480,054	679,605	199,551	142	480,054	509,948	
Intergovernmental	42,995	30,129	(12,866)	70	515,937	729,173	213,236	141	515,937	465,641	148,884	51,209	(97,675)	34	1,786,608	1,297,763		73	1,786,608	1,398,440	
Charge for services	197,751	177,654	(20,098)	90	2,373,017	2,403,721	30,704	101	2,373,017	2,643,496	1,028,791	1,037,981	9,190	101	12,345,490	12,151,282	(194,208)	98	12,345,490	10,652,817	
Fines and forfeits	14,167	19,972	5,805	141	170,000	207,765	37,765	122	170,000	205,628	2,083	200	(1,883)	10	25,000	5,884	(19,116)	24	25,000	-	
Use of money and propert	22,753	55,278	32,526	243	273,032	479,879	206,847	176	273,032	325,302	120,510	442,143	321,633	367	1,446,119	2,232,644	786,525	154	1,446,119	1,318,214	
Miscellaneous	16,833	195	(16,639)	1	202,000	34,761	(167,239)	17	202,000	41,542	5,281	102,621	97,340	1,943	63,372	382,326	318,954	603	63,372	367,075	
Other financing sources											292	-	(292)		3,500	2,920	(580)	83	3,500	8,005,629	
Operating transfers in	-	-	-		-	-	-		-	-	333,794	(1,255,111)	(1,588,904)	(376)	4,005,525	4,003,233	(2,292)	100	4,005,525	5,192,154	
Total Revenues	\$1,185,911	\$ 764,401	\$ (421,511)	64	\$14,230,933	\$ 14,478,104 \$	247,171	102	\$14,230,933	\$ 14,416,471	\$ 2,903,061	\$ 767,298	\$ (2,135,763)	26	\$ 34,836,731	\$ 35,719,502 \$	882,771	103	\$ 34,836,731 \$	41,697,843	
EXPENDITURES																					
General government	321,659	345,358	(23,699)	107	3,859,913	3,471,801	388,112	90	3,859,913	3,346,563	189,403	210,694	(21,292)	111	2,272,831	1,570,932	701,899	69	2,272,831	1,297,826	
Public safety	691,201	693,902	(2,701)	100	8,294,408	8,010,122	284,287	97	8,294,408	7,253,089	533,312	493,532	39,781	93	6,399,749	6,411,143	(11,395)	100	6,399,749	5,530,009	
Highways and streets										-	475,679	423,412	52,268	89	5,708,151	3,875,848	1,832,303	68	5,708,151	3,835,617	
Culture and recreation	117,823	136,395	(18,573)	116	1,413,870	1,394,294	19,576	99	1,413,870	1,348,352	247,512	397,447	(149,935)	161	2,970,148	2,592,186	377,962	87	2,970,148	9,561,220	
Urban redevelopment										-	503,025	259,492	243,534	52	6,036,302	2,120,294	3,916,008	35	6,036,302	2,231,017	
Miscellaneous	3,485	5,052	(1,567)	145	41,816	41,206	611	99	41,816	280,835										-	
Internal service			` ` `		,					-	112,649	7,382	105,267	7	1,351,793	1,070,027	281,766	79	1,351,793	1,040,349	
Enterprises										-	898,874	659,582	239,292	73	10,786,488	7,529,282	3,257,206	70	10,786,488	7,039,787	
Debt service										-	420,145	375,883	44,262	89	5,041,738	5,764,204	(722,466)	114	5,041,738	5,918,432	
Operating transfers out	83,793	110.347	(26,554)	132	1.005.511	1.005.511	0	100	1.005.511	882,284	249.810	(1,365,457)	1.615.268	(547)	2,997,722	2.997.722	(1)	100	2.997.723	4,309,870	
Total Expenditures EXCESS OF	\$1,217,960	\$ 1,291,054	\$ (73,094)	106	\$14,615,518	\$ 13,922,933 \$	692,585	95	\$ 14,615,518	\$ 13,111,123	\$ 3,630,410	\$ 1,461,965	\$ 2,168,445	40	\$ 43,564,921	\$ 33,931,637 \$	9,633,283	78	\$ 43,564,922 \$	40,764,127	
REVENUES OVER (UNDER)	\$ (32,049)	\$ (526,654)	\$ (494,605)		\$ (384,585)	\$ 555,171 \$	939,756		\$ (384,585)	\$ 1,305,348	\$ (727,349)	\$ (694,667)	\$ 32,682		\$ (8,728,190)	\$ 1,787,866 \$	10,516,055		\$ (8,728,191) \$	933,715	

Month End Management Discussion and Analysis

General Fund Comments: Revenues - 1) Intergovernmental - State Mandated Cost for prior years was reimbursed in current year. 2) Use of Money & property - LAIF Interest income received quarterly. 3) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million.

Other Funds Comments: Revenues - 1) Taxes - Final installment of BFPD taxes were received from County in July for \$0.4 million. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Intergovernmental - Bicycle Transportation Authority Grant for \$0.5 million for reimbursement of costs wiil be received next fiscal year. 4) Charges for services - The CIP chargeback for services in Sewer Operating Fund for \$0.5 million is based on time spent on capital projects which have not been spent. 5) Use of Money and Property - LAIF Interest income received quartery. 6) Miscellaneous - 06 winter storm reimbursement from State was received in current FY. Also, received in June a loan repayment from Belmont-Carlos Fire Department to BFPD for \$0.1 million. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban for development, and Enterprises - Costs will vary pending on progress on capital projects. Some of these projects did not occur in the current fiscal year as originally contemplated in the budget. 3) Debt Service - The Net Revenues to the School District were paid in May.